



No. 2024-015

Anti-Money Laundering Supervisory Authorities formalize their collaboration

Willemstad – The *Centrale Bank van Curaçao en Sint Maarten (CBCS)*, Gaming Control Board (GCB) and the Financial Intelligence Unit (FIU) in Curaçao continue their commitment to the fight against money laundering and the financing of terrorism & proliferation (AML/CFT/CFP). To formalize their collaboration, on May 10, 2024, they entered into a Multilateral Memorandum of Understanding (MMoU).

The CBCS, GCB and FIU are the supervisory authorities responsible for ensuring that service providers comply with the stipulations of the National Ordinance Reporting of Unusual Transactions and the National Ordinance identification of Clients when Rendering Services. Together, they underscore the importance of compliance with relevant international standards established by the Financial Action Task Force (FATF). Mutual co-operation, consultation and information-sharing between the Authorities will contribute to the effective carrying out of their supervisory and financial intelligence functions and in the end, contribute to the integrity of the financial system in Curaçao.

The Authorities have agreed to formalize the existing relationship and to base their co-operation in the field of AML/CFT/CFP supervision and financial intelligence functions on the principles and procedures outlined in the MMoU. The MMoU provides a framework for increased cooperation between the Authorities on the basis of mutual trust and understanding.

Willemstad, May 17, 2024
CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN
GAMING CONTROL BOARD
FINANCIAL INTELLIGENCE UNIT